

Dear Colleagues,

with this first newsletter we would like to inform you of our newly founded institute, the Duesseldorf Institute for Competition Economics (DICE), and its activities. The main objective of DICE is to enhance understanding of the economics of competition through high-quality research, focused teaching programs, and active policy discussions. Methodologically, DICE integrates theoretical, empirical, and experimental research. With its seven professors and over 25 researchers, DICE is one of the largest European institutions dealing with competition economics issues. Located in the new “oeconomicum” – a modern and transparent architectural masterpiece – in the grounds of the Heinrich-Heine University campus, DICE offers a unique environment for excellent research.

Sincerely,
Hans Christian Müller
Researcher / Press Office

Headlines:

1. Dissertations of Torben Stühmeier and Gordon Klein
2. New graduate school of economics starts
3. New master-course starts
4. New research project: Contract regulation and cartels
5. Events and seminars
6. New publications
7. New discussion papers

Dissertations from Torben Stühmeier and Gordon Klein

Torben Stühmeier received his PhD from Duesseldorf University in May 2011. In his dissertation, Torben analyzes the effects of regulatory interventions in media- and telecommunication-markets, therein using and developing industrial organizational models.

Gordon Klein's thesis “Essays in Competition and Innovation – An Empirical and Theoretical Analysis” deals with particular aspects of the topics of competition and innovation. The focus

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is broad, ranging from the evaluation of antitrust instruments to the analysis of the impact of broadband internet diffusion on firms productivity and innovation.

Start-up of new graduate school of economics

We offer up to six scholarships/research positions for the new intake in 2011. In our program, outstanding students holding a Master's degree receive intensive training in analytical methods and quantitative analysis which prepares them for successful research. There are two major fields of research: Industrial economics and competition policy, or international economics and monetary economics. The duration of the program is three years with a possible extension for completion of the dissertation. All teaching is in English. [More information.](#)

New master-course starts

Starting in the winter term 2011/2012, the Heinrich-Heine University will offer a [two-year Master of Science in Economics](#). The research-oriented MSc program emphasizes analytical methods and quantitative analysis. It requires four compulsory modules in micro- and macro- economics, econometrics and business theory as well as four electives which the students can choose from among a wide range of topics. Students choosing the advanced tracks might then progress to our Graduate School. The school offers a particular focus on industrial economics and competition policy, and international and monetary economics. While knowledge of German is required, several courses are offered in English. Mixing a rigorous analytical education with a strong policy perspective, the MSc aims to give students a strong background for a future career inside or outside academia.

New research project: Contract regulation and cartels

The research project "Contract Regulation and Cartels" deals with the topic of demand-side market power from a bargaining perspective. The focus is on organizational problems which need to be solved in the vertical relationship between the producer and retailer in order to ensure the efficiency of the value chain. In particular, information asymmetries, incentives and externalities resulting from investments and sales

promotion have to be considered. The aim is a comprehensive theoretical and empirical analysis of the efficiency and competition effects of current contractual arrangements along the value chain.

Project Coordinator: [Gordon Klein](#)

Events & seminars

- June 21st: [Philipp Reiss](#) (Maastricht University), [Heterogeneous Individual Rationality in Private-Value Auctions Theory and Experiment](#)
- June 28th: [Helmut Bester](#) (FU Berlin), [Investments and the Holdup Problem in a Matching Market](#)
- July 12th: [Berthold Wigger](#) (Universität Karlsruhe), [Voting on Retirement Age: When does Postponing Retirement Find Political Support?](#)
- July 19th: Pedro Pereira (Competition Authority of Portugal), [Delineating Markets for Bundles with Consumer Level Data: The Case of Triple-Play](#)

New publications

- Matthias Heinz, Steffen Juranek & Holger A. Rau, Do Women Behave More Reciprocally than Men? Gender Differences in Real Effort Dictator Games, June 2011, **Journal of Economic Behavior and Organization**, forthcoming. [[DP version](#)]
- Justus Haucap & Ulrich Heimeshoff, Consumer Behavior towards On-net/Off-net Price Differentiation, January 2011, **Telecommunications Policy**, 35 (2011), pp. 325-332. [[DP version](#)]
- Geza Sapi & Irina Suleymanova, Technology Licensing by Advertising Supported Media Platforms: An Application to Internet Search Engines, June 2011, **The B. E. Journal of Economic Analysis & Policy**, 11(1), Article 37. [[DP version](#)]
- Pio Baake & Vanessa von Schlippenbach, Quality Distortions in Vertical Relations, April 2011, **Journal of Economics**, forthcoming. [[DP version](#)]
- Mehmet Karaçuka & A. Nazif Catik, A Comparative Analysis of Alternative Univariate Time Series Models in Forecasting Turkish Inflation, May 2011, **Journal of Business Economics**, forthcoming. [[DP version](#)]

New discussion papers

- Vanessa von Schlippenbach & Christian Wey, One-Stop Shopping Behavior, Buyer Power, and Upstream Merger Incentives, June 2011, DICE discussion paper series, No. 27.
- Benjamin Balsmeier, Achim Buchwald & Heiko Peters, Outside Board Memberships of CEOs: Expertise or Entrenchment?, June 2011, DICE discussion paper series, No.26.
- Joseph A. Clougherty & Tomaso Duso, Using Rival Effects to Identify Synergies and Improve Merger Typologies, June 2011, DICE discussion paper series, No. 25.
- Paolo Buccirossi, Lorenzo Ciari, Tomaso Duso, Giancarlo Spagnolo & Christiana Vitale, Competition Policy and Productivity Growth: An Empirical Assessment, May 2011, DICE discussion paper series, No. 22.
- Justus Haucap & Ulrich Schwalbe, Economic Principles of State Aid Control, April 2011, DICE discussion paper series, No. 17.

Newsletter of the Duesseldorf Institute for Competition Economics (DICE)
Director: Prof. Dr. Justus Haucap (responsible according to the press law)

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