



**DICE**

Düsseldorf Institute for  
Competition Economics

## DICE-Newsletter 1/2017

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## **JUSTUS HAUCAP, 2017 FRIEDLANDER VISITING SCHOLAR IN NEW ZEALAND**

Justus Haucap, Director of the Düsseldorf Institute for Competition Economics (DICE), has been the 2017 Friedlander Visiting Scholar in New Zealand during March 2017. Prof. Haucap has delivered a series of twelve talks and lectures at various universities and policy institutions, such as the Commerce Commission, the Electricity Authority, the Treasury, and the Ministry for Business, Innovation and Employment.

Click [here](#) for a summary of the lecture series.

Click [here](#) to visit Justus Haucap's profile page.

## **PAUL HEIDHUES, CHAIR OF THE SCIENTIFIC COMMITTEE AT THE 2018 EARIE MEETING**

Paul Heidhues, Professor of Behavioral and Competition Economics at DICE, has been appointed as the Scientific Committee Chair of the 2018 Meeting of the European Association for Research in Industrial Economics (EARIE). The Annual Conference will take place in Athens, Greece from August 31 to September 2, 2018.

Click [here](#) for more information about the EARIE.

Click [here](#) to visit Paul Heidhues' profile page.

## **PAUL HEIDHUES, VICE-CHAIRMAN OF THE INDUSTRIAL ECONOMICS FIELD COMMITTEE OF THE GERMAN ECONOMIC ASSOCIATION**

Paul Heidhues is the Vice-Chairman of the Industrial Economics Field Committee of the German Economic Association (Industrieökonomischer Ausschuss beim Verein für Socialpolitik in German) since April 2017.

Click [here](#) for more information about the Association's Standing Field Committees.

## **PAUL HEIDHUES, PANEL MEMBER AT THE 2017 CONFERENCE FOR YOUNG COMPETITION AUTHORITIES**

Paul Heidhues participated as a Member of the Panel on “Market Studies: Priorities, Purpose and Procedure” in the Workshop for Young Competition Authorities. The conference was organized by the German Federal Cartel Office (Bundeskartellamt in German) in March 15, 2017.

Click [here](#) for more information about the Workshop and its program.

## **JENS SUEDEKUM SPEAKS AT THE WTO "TRADE DIALOGUE LECTURE SERIES"**

Jens Suedekum, Professor of International Economics at DICE, delivered a lecture at the World Trade Organization (WTO) in Geneva in May 2017. The talk was part of the WTO “Trade Dialogue Lecture Series” integrated into the WTO General Assembly.

Click [here](#) for more information about the WTO Trade Dialogues Lecture Series (full lecture accessible as video).

Click [here](#) to visit Jens Suedekum's personal page, including recent media contributions to the policy debate.

## **NEW PROJECT OF ALEXANDER RASCH FUNDED BY THE FRITZ THYSSEN STIFTUNG**

Alexander Rasch, Professor of Applied Economics at DICE, and Christian Waibel (ETH Zurich) were awarded a research grant by the Fritz Thyssen Stiftung. Their project “Heterogeneity in credence goods markets” will be funded with 91.800 EUR for two years. In credence goods markets, expert sellers are better informed as to which type of service quality their customers need. This informational asymmetry gives rise to potential market inefficiencies. Their research aims at introducing heterogeneous agents in markets for expert services, extending previous analyses, and conducting laboratory experiments.

## ALEXANDER RASCH, NEW RESEARCH AFFILIATE WITH THE MANNHEIM CENTER FOR EUROPEAN ECONOMIC RESEARCH

Alexander Rasch, Professor of Applied Economics at DICE, is a Research Associate at the Mannheim Center for European Economic (ZEW). He is associated with the “Market Design” research group from June 2017 onwards.

Click [here](#) to visit Alexander Rasch’s profile page.

Click [here](#) for more information about the research group.

## RECENT GRADUATIONS AND TEAM CHANGES

Leonie Giessing finished her Ph.D. on September 26, 2016 with a dissertation entitled “Three Essays in Applied Economics - Empirical Analyses of Renewable Energies and the Relationship between Competitive Sports and Job Success” under the supervision of Prof. Dr. Justus Haucap and PD Dr. Ulrich Heimeshoff. She now works at Blubberies GmbH.

Verena Nowak finished her Ph.D. on September 27, 2016 with a dissertation entitled “Essays on the Organization of Multinational Firms” under the supervision of Prof. Dr. Jens Suedekum and Prof. Dr. Hans-Theo Normann. She is now a postdoctoral researcher at DICE.

Ismael Martínez Martínez finished his Ph.D. on November 30, 2016 with a dissertation entitled “Three Essays on Equilibrium Selection with Coupled Populations” under the supervision of Prof. Dr. Hans-Theo Normann and Prof. Dr. Alexander Rasch. He is now a postdoctoral researcher at DICE.

Irina Hasnas finished her Ph.D. on November 30, 2016 with a dissertation entitled “Three Essays on Industrial Organization” under the supervision of Prof. Dr. Wey and Jun.-Prof. Dr. Irina Baye. She is now a postdoctoral researcher at DICE.

Christian Fischer finished his Ph.D. on January 11, 2017 with a dissertation entitled “Essays on Repeated Strategic Interactions and the Organization of Multinational Firms” under the supervision of Prof. Dr. Jens Suedekum and Prof. Dr. Hans-Theo Normann. He is now Junior Professor of International Economics at the University of Bayreuth.

Valentin Wagner finished his Ph.D. on January 25, 2017 with a dissertation entitled “Field Experiments in Behavioral Economics of Education” under the supervision of Prof. Dr. Gerhard Riener and Prof. Dr. Hans-Theo Normann. He is now a postdoctoral researcher at DICE.

Claudia Möllers finished her Ph.D. on February 8, 2017 with a dissertation entitled “Competition in Concentrated Markets: Three Essays in Experimental Industrial Organization” under the supervision of Prof. Dr. Hans-Theo Normann and Prof. Dr. Alexander Rasch. She is now a postdoctoral researcher at DICE.

Germain Gaudin is, as of October 2016, an Economic Analyst in the Chief Economist Team at the DG Competition of the European Commission. He continues as a Research Affiliate at DICE.

Lars Zeigermann is, as of January 2017, a Lead Analyst at the Monopolies Commission in Bonn.

Mirjam Lange is, as of February 2017, a fellow researcher at the Goethe-Universität Frankfurt where she works in the Chair of Prof. Dr. Roman Inderst. She also works as an Economic Consultant at RCS - Research & Consulting Services

Volker Benndorf is, as of February 2017, Junior Professor of Applied Microeconomics at the Goethe-Universität Frankfurt.

## FIRST DICE ALUMNI MEETING THIS SUMMER

The DICE First Alumni Meeting will take place in Düsseldorf on July 15, 2017. The event will bring together DICE team members who already left to follow their individual career paths and the current members of the team to celebrate the eight years since the establishment of DICE.

For more information you can contact Claudia Möllers ([moellers@dice.hhu.de](mailto:moellers@dice.hhu.de)) and Maria Friese ([friese@dice.hhu.de](mailto:friese@dice.hhu.de)).

## NEW PUBLICATIONS

### Published:

[Crime and self-control revisited: Disentangling the effects of self-control on risk and social preferences.](#)

Tim Friehe & Hannah Schildberg-Hörisch

International Review of Law and Economics, 49 (2017), 23–32.

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[The Impact of online sales on consumers and firms. Evidence from consumer electronics.](#)

Néstor Duch-Brown, Lukasz Grzybowski, André Romahn & Frank Verboven

International Journal of Industrial Organization, 52 (2017), 30-62.

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[Inferior Products and Profitable Deception.](#)

Paul Heidhues, Botond Koszegi & Takeshi Murooka

Review of Economic Studies, 84 (2017), 323-356.

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[Resale Price Maintenance and Manufacturer Competition for Retail Services.](#)

Matthias Hunold & Johannes Muthers

RAND Journal of Economics, 48 (2017), 3–2.

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[Better stuck together or free to go? Of the stability of cooperation when individuals have outside options.](#)

Alexia Gaudeul, Paolo Crosetto & Gerhard Riener

Journal of Economic Psychology, 59 (2017), 99-112.

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[Design Standards and Technology Adoption: Welfare Effects of Increasing Environmental Fines when the Number of Firms is Endogenous.](#)

Florian Baumann & Tim Friehe

Environmental Economics and Policy Studies, 19 (2017), 427-450.

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[Can News Draw Blood? The Impact of Media Coverage on the Number and Severity of Terror Attacks.](#)

Klaus Beckmann, Ralf Dewenter & Tobias Thomas

Peace Economics, Peace Science and Public Policy, 23: 1 (2017), 1-16.

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[Flying the Nest: How the Home Department Shapes Researchers' Career Paths.](#)

Hanna Hottenrott & Cornelia Lawson

Studies in Higher Education, 42 (2017), 1091-1109.

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[Consumer Flexibility, Data Quality and Location Choice.](#)

Irina Baye & Irina Hasnas

Journal of Economics, 120 (2017), 135-169.

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[Perturbed Best Response Dynamics in a Hawk-Dove Game.](#)

Volker Benndorf & Ismael Martínez-Martínez

Economics Letters, 153 (2017), 61–64.

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[Compatibility, Network Effects, and Collusion.](#)

Alexander Rasch

Economics Letters, 151 (2017), 39-43.

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[Verlierer\(-regionen\) der Globalisierung in Deutschland: Wer? Warum? Was tun?](#)

Jens Südekum, Wolfgang Dauth & Sebastian Findeisen

Wirtschaftsdienst, 97 (2017), 24-31.

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[Two-Way Migration Between Similar Countries.](#)

Udo Kreickemeier & Jens Wrona

The World Economy, 40 (2017), 182-206

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[Communication in Vertical Markets: Experimental Evidence.](#)

Claudia Moellers, Hans-Theo Normann & Christopher M. Snyder  
International Journal of Industrial Organization, 50 (2017), 214-258.

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[Spatial Frictions](#)

Kristian Behrens, Giordano Mion, Yasusada Murata & Jens Suedekum  
Journal of Urban Economics, 97 (2017), 40-70.

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[The Impact of the Market Transparency Unit for Fuels on Gasoline Prices in Germany.](#)

Ralf Dewenter, Ulrich Heimeshoff & Hendrik Lüth  
Applied Economics Letters, 24 (2017), 302-305.

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[Nominal or real? The impact of regional price levels on life satisfaction.](#)

Thomas Deckers, Armin Falk & Hannah Schildberg-Hörisch  
The B.E. Journal of Economic Analysis and Policy 16 (2016), 1337–1358.

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[Weit, eng oder gar nicht? Unterschiedliche Entscheidungen zu den Bestpreisklauseln von Hotelportalen.](#)

Mette Alfter & Matthias Hunold  
Wirtschaft und Wettbewerb, 11 (2016), 525 - 531.

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[Passive vertical integration and strategic delegation.](#)

Matthias Hunold & Konrad Stahl  
RAND Journal of Economics, 47 (2016), 891-913.

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[Bid Pooling in Reverse Multi-Unit Dutch Auctions: An Experimental Investigation.](#)

Philippe Gillen, Alexander Rasch, Achim Wambach & Peter Werner  
Theory and Decision, 81 (2016), 511-534.

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[Second Opinions in Markets for Expert Services: Experimental Evidence.](#)

Wanda Mimra, Alexander Rasch & Christian Waibel  
Journal of Economic Behavior & Organization, 131 (2016), Part B: 106-125.

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[Price Competition and Reputation in Expert Markets: Experimental Evidence.](#)

Wanda Mimra, Alexander Rasch & Christian Waibel  
Games and Economic Behavior, 100 (2016), 337-352.

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[Why Product Liability may Lower Product Safety.](#)

Florian Baumann, Tim Friehe & Alexander Rasch  
Economics Letters, 147 (2016), 55-58.

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[Verhandlungsmacht und Gewerkschaftswettbewerb.](#)

Christian Wey

Sozialer Fortschritt, 65 (2016), 247-253.

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[Substitution Between Fixed, Mobile, and Voice over IP Telephony – Evidence from the European Union.](#)

Mirjam R. J. Lange & Amela Saric

Telecommunications Policy, 40 (2016), 1007-1019

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### **Forthcoming:**

[One-Stop Shopping Behavior, Buyer Power, and Upstream Merger Incentives.](#)

Irina Baye, Vanessa von Schlippenbach & Christian Wey

Forthcoming in: Journal of Industrial Economics

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[The individual and joint performance of economic preferences, personality, and self-control in predicting norm enforcement behavior.](#)

Tim Friehe & Hannah Schildberg-Hörisch

Forthcoming in: European Journal of Law and Economics.

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[Challenges in research on preferences and personality traits: Measurement, stability, and inference.](#)

Bart Golsteyn & Hannah Schildberg-Hörisch

Forthcoming in: Journal of Economic Psychology

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[Privacy Is Precious: On the Attempt of Lifting Anonymity on the Internet to Increase Revenue.](#)

Tobias Regner & Gerhard Riener

Forthcoming in: Journal of Economics and Management Strategy.

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[Sorting through affirmative action: Three field experiments in Colombia.](#)

Marcela Ibanez & Gerhard Riener

Forthcoming in: Journal of Labor Economics.

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[Manufacturer Collusion: Strategic Implications of the Channel Structure.](#)

Markus Reisinger & Tim Thomes

Forthcoming in: Journal of Economics & Management Strategy.

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[Non-comparative and Comparative Advertising in Oligopolistic Markets.](#)

Maria Alipranti, Evangelos Mitrokostas & Emmanuel Petrakis

Forthcoming in: The Manchester School.



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[Pre-Auction or Post-Auction Certification?](#)

Philippe Gillen, Vitali Gretschko & Alexander Rasch

Forthcoming in: Economic Theory Bulletin.

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[Trade and Manufacturing Jobs in Germany.](#)

Wolfgang Dauth, Sebastian Findeisen & Jens Suedekum

Forthcoming in: American Economic Review, Papers & Proceedings.

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[The Willingness to Sell Personal Data.](#)

Volker Benndorf & Hans-Theo Normann

Forthcoming in: Scandinavian Journal of Economics.

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[Naivete-Based Discrimination.](#)

Paul Heidhues & Botond Köszegi

Forthcoming in: Quarterly Journal of Economics.

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[Fuel Prices and Station Heterogeneity on Retail Gasoline Markets.](#)

Justus Haucap, Ulrich Heimeshoff & Manuel Siekmann

Forthcoming in: The Energy Journal.

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## NEW DISCUSSION PAPERS

DICE Discussion Paper No 253

[Salient Compromises in the Newsvendor Game, June 2017.](#)

Markus Dertwinkel-Kalt, Mats Köster

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DICE Discussion Paper No 252

[Characteristics, Causes, and Price Effects: Empirical Evidence of Intraday Edgeworth Cycles, May 2017.](#)

Manuel Siekmann

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DICE Discussion Paper No 251

[Experienced vs. Inexperienced Participants in the Lab: Do They Behave Differently? May 2017.](#)

Volker Benndorf, Claudia Moellers, Hans-Theo Normann

Forthcoming in: Journal of the Economic Science Association.

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DICE Discussion Paper No 250

[Backward Ownership, Uniform Pricing and Entry Deterrence, May 2017.](#)

Matthias Hunold

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DICE Discussion Paper No 249

[Industrialisation and the Big Push in a Global Economy, May 2017.](#)

Udo Kreickemeier, Jens Wrona

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DICE Discussion Paper No 248

[Local Thinking and Skewness Preferences, April 2017.](#)

Markus Dertwinkel-Kalt, Mats Köster

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DICE Discussion Paper No 247

[Homing Choice and Platform Pricing Strategy, March 2017.](#)

Shiva Shekhar

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DICE Discussion Paper No 246

[Strategic Corporate Social Responsibility by a Multinational Firm, March 2017.](#)

Constantine Manasakis, Evangelos Mitrokostas, Emmanuel Petrakis

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DICE Discussion Paper No 245

[Income Inequality and the Quality of Imports, March 2017.](#)

Andrea Ciani

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DICE Discussion Paper No 244

[An Empirical Analysis of Mergers: Efficiency Gains and Impact on Consumer Prices, February 2017.](#)

Céline Bonnet & Jan Philip Schain

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DICE Discussion Paper No 243

[Perturbed Best Response Dynamics in a Hawk-Dove Game, January 2017.](#)

Volker Benndorf & Ismael Martínez-Martínez

Published in: Economics Letters, 153 (2017), pp. 61–64.

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DICE Discussion Paper No 242

[Trade and Manufacturing Jobs in Germany, January 2017.](#)

Wolfgang Dauth, Sebastian Findeisen & Jens Suedekum

Forthcoming in: American Economic Review, Papers & Proceedings.

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DICE Discussion Paper No 241

[The Impact of Trade and Technology on Wage Components, December 2016.](#)

Linda Borrs & Florian Knauth

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DICE Discussion Paper No 240

[Selling Gasoline as a By-Product: The Impact of Market Structure on Local Prices, December 2016.](#)

Justus Haucap, Ulrich Heimeshoff & Manuel Siekmann

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DICE Discussion Paper No 239

[How Much Priority Bonus Should be Given to Registered Organ Donors? An Experimental Analysis, November 2016.](#)

Annika Herr & Hans-Theo Normann

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DICE Discussion Paper No 238

[Optimal Tariffs and Firm Technology Choice: An Environmental Approach, November 2016.](#)

Nico Steffen

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DICE Discussion Paper No 237

[Distorted Monopolistic Competition, November 2016.](#)

Kristian Behrens, Giordano Mion, Yasusada Murata & Jens Suedekum

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DICE Discussion Paper No 236

[Can News Draw Blood? The Impact of Media Coverage on the Number and Severity of Terror Attacks, November 2016.](#)

Klaus Beckmann, Ralf Dewenter & Tobias Thomas

Forthcoming in: Peace Economics, Peace Science and Public Policy.

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DICE Discussion Paper No 235

[Does the 4th Estate Deliver? Towards a More Direct Measure of Political Media Bias, November 2016.](#)

Ralf Dewenter, Uwe Dulleck & Tobias Thomas

Newsletter of the Düsseldorf Institute for Competition Economics  
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Director: Prof. Justus Haucap (responsible according to the press law)

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