

Research seminar (MW86)  
Summer semester 2024

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**Main subject:** Firms in Global Value Chains

**Overview:**

The degree of firms' interconnectedness has been steadily increasing, fostered by the rising number of firms organizing production on a global scale.

This research seminar aims to discuss the causes and consequences of firms' participation in global value chains. The reading list below is aimed at introducing several aspects related to the economics of firms' integration into global value chains. Suggestions are welcome.

**Target group:** MSc VWL / MSc BWL

**Examination:** 10-page paper (incl. references, Times New Roman, 12pt, 1.5 spacing, Normal borers) and oral presentation

**Language:** English

**SWS:** 2 SWS

**Grading:**

Activities	Percentage
Completed paper	50%
30 min. presentation	40%
Discussion	10%

## Topics and main reference readings:

### 1. Conceptual framework:

- Antràs, P. (2020). Conceptual aspects of global value chains. *The World Bank Economic Review*, 34(3), 551-574.
- Antràs, P., & Chor, D. (2021). Global value chains.

### 2. Creation of buyer-supplier links

- Liu, M. (2021). The missing option in firm boundary decisions. *European Economic Review*, 132, 103602.
- Alfaro, L., Chor, D., Antras, P., & Conconi, P. (2019). Internalizing global value chains: A firm-level analysis. *Journal of Political Economy*, 127(2), 508-559.

### 3. Global Value Chains and Trade shocks/Uncertainty

- Lafrogne-Joussier, R., Martin, J., & Mejean, I. (2022). Supply shocks in supply chains: Evidence from the early lockdown in China. *IMF economic review*, 1-46.
- Huang, Y., Lin, C., Liu, S., & Tang, H. (2019). Trade networks and firm value: Evidence from the US-China trade war.

### 4. Global Value Chains and Labor

- Reijnders, L. S., Timmer, M. P., & Ye, X. (2021). Labour demand in global value chains: Is there a bias against unskilled work?. *The World Economy*, 44(9), 2547-2571.
- Egger, P. H., Erhardt, K., & Lassmann, A. (2019). Immigration and firms' integration in international production networks. *European Economic Review*, 111, 1-34.

### 5. Global Value Chain and Firm Performance

- Chor, D., Manova, K., & Yu, Z. (2021). Growing like China: Firm performance and global production line position. *Journal of International Economics*, 130, 103445.